



Financing Options: Virginia Waterworks

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Information provided herein is to assist interested parties identify potential funding sources. This information was accurate at the time provided to VDH, however specific program details such as contacts and requirements may have changed and should be confirmed.

VIRGINIA WATERWORKS: FINANCING OPTIONS

AGENCY	PROGRAM	CONTACT	AID TYPE	TERMS	ELIGIBILITY
Coalfield Water Development Fund, Inc. (CWDF)	Drinking Water	Donna G. Stanley Administrative Agent Coalfield Water Development Fund Mountain Empire Community College 3441 Mountain Empire Road Big Stone Gap, VA 24219 Ph: 276-870-2419 coalfieldwater@outlook.com www.me.vccs.edu/index.aspx	GRANTS	(variable)	Political subdivisions in southwest Virginia (Planning District Commissions 1 and 2): Buchanan, Dickenson, Lee, Russell, Scott, Tazewell, Wise counties, and the City of Norton.
Economic Development Administration (EDA) <i>US DEPT. of COMMERCE (USDOC)</i>	Public Works Program	Bob Gittler Economic Development Specialist EDA-Philadelphia Regional Office The Curtis Center 601 Walnut Street, Suite 140 South Philadelphia, PA 19106-3323 Ph: 215-597-4360 BGittler@eda.gov www.eda.gov	GRANTS	50% match; Public Works grants average in the \$1M-\$2M range	Applicant Eligibility: includes District Organizations and state, county, city or township governments including special purpose units of local governments engaged in infrastructure development activities. Regional Eligibility: based upon per capita income levels, unemployment levels, or special needs (details vary).
Rural Development (RD) <i>US DEPT. of AGRICULTURE (USDA)</i>	Utilities Loan Assistance: Water & Waste Disposal	Janice Stroud-Bickes Community Programs Director Ph: 804-287-1615 janice.stroud-bickes@va.usda.gov Kent Ware Acting Community Facilities Program Director Ph: 804-287-1557 Kent.ware@va.usda.gov Darlene Hughes Water and Environmental Specialist Ph: 804-287-1602 Darlene.hughes@va.usda.gov USDA - RD Virginia State Office 1606 Santa Rosa Road, Suite 238 Richmond, VA 23229 TDD: 804-287-1753 www.rd.usda.gov/va	DIRECT LOANS & GRANTS	LOANS - interest rates up to 40 years, in 3 tiers: market, intermediate, and poverty depending on median household income. For poverty rate, the proposed system must correct a documented health and safety hazard. GRANTS - may be up to 75% of eligible project cost, dependent upon the median household of the service area and the availability of the RD's limited grant funds.	Political subdivisions with a population of 10,000 or less. Applicants must be unable to obtain financing from other sources at rates and terms they can afford and/or their own resources.
Virginia Small Business Financing Authority (VSBFA) <i>Virginia Dept. of Small Business & Supplier Diversity</i>	Virginia Private Activity Bonds	Anna Mackley Chief Credit Officer & Operations Manager VSBFA 101 N. 14th St, 11th Floor Richmond, VA 23219 Ph: 804-371-8255 anna.mackley@sbsd.virginia.gov https://www.sbsd.virginia.gov/virginia-small-business-financing-authority/	BONDS	\$10.0 million per project in any calendar year.	Private ownership for local public purpose

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Virginia Municipal League/ Virginia Association of Counties Finance (VML/VACo Finance)	Fixed Rate Loan Program	Steven C. Mulroy Managing Director VML/VACO Finance 919 E. Main Street, Suite 1100 Richmond, VA 23219 Ph: 804-648-0635 info@valocalfinance.org valocalfinance.org	LOANS, INTERIM FINANCING	Avoid costs of issuance Option to repay after 10th year Amortization periods up to 20 years Avoid expensive document prep costs Arbitrage monitoring reports available	Political subdivisions Minimum \$500,000. No maximum.
	Equipment Leasing		EQUIPMENT LEASING	Competitive rates Terms up to expected life of equipment	Minimum of \$50,000. No maximum.
	Commercial Paper Program		LOANS	Interest rates that are historically lower than long-term bond rates; No upfront program fees — your only closing cost is for bond counsel's opinion; Financing for terms up to 20 years; Share costs with other participants; Flexibility in scheduling a closing date	Minimum loan size generally \$500,000; no maximum (Participants have financed as much as \$75 million); An ongoing source of financing to use for various projects and/or cash flow requirements throughout the year.
Virginia Dept. of Housing & Community Development (DHCD) <i>US DEPT. of HOUSING & URBAN DEVELOPMENT (HUD)</i>	Community Development Block Grant (CDBG): Water & Sewer Assistance	Tamarah Holmes, Ph.D. Associate Director of Policy & Strategic Development DHCD - Community Development Ph: 804-371-7056 tamarah.holmes@dhcd.virginia.gov	GRANTS	(variable)	Political subdivisions in non-entitlement localities (cities/towns with populations less than 50,000, counties with populations less than 200,000).
	Appalachian Regional Commission (ARC)		GRANTS	Construction: \$500,000 cap. Non-construction: \$100,000 cap.	Political subdivisions in the western portion of Virginia, and nonprofit organizations.
	Virginia Indoor Plumbing Rehabilitation Loan Program	Joanne Peerman Program Manager DHCD - Community Development Ph: 804-371-7071 joanne.peerman@dhcd.virginia.gov DHCD	LOANS & GRANTS	LOANS - up to \$35,000 base cost cap per home; 0% interest, subsidized based on ability to pay; 10-year term. GRANTS - up to \$10,000 cap per home, but house must meet DHCD Housing Quality Standards upon completion.	Low- to moderate-income homeowners with no indoor plumbing or a failing septic system. Must reside in a political subdivision in non-entitlement localities (cities/towns with populations less than 50,000, counties with populations less than 200,000).
Virginia Dept of Mines, Mineral & Energy (DMME)	Abandoned Mine Land (AML)	Lesa Baker AML Project Coordinator DMME P.O. Drawer 900 Big Stone Gap, VA 24219 Ph: 276-523-8100 Lesa.Baker@dmme.virginia.gov www.dmme.virginia.gov	GRANTS	(Grants)	Political subdivisions in southwest Virginia (Planning District Commissions 1 and 2): Buchanan, Dickenson, Lee, Russell, Scott, Tazewell, Wise counties, and the City of Norton.
Virginia Resources Authority (VRA)	Virginia Pooled Financing Program: all types	Peter D'Alema Director of Program Management VRA 1111 E. Main Street, Suite 1920 Richmond, VA 23219 Ph: 804-616-3446 pdalema@VirginiaResources.org https://www.virginiareources.gov/page/virginia-pooled-financing-program/	LOANS	Recommended minimum loan size: \$750,000. Rates based on AAA/AA ratings, up to 30 year terms.	Political subdivisions (cities, towns, municipal authorities, commissions, etc.) needing funding for essential water related projects.

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AGENCY	PROGRAM	CONTACT	AID TYPE	TERMS	ELIGIBILITY
Environmental Protection Agency (EPA)	Drinking Water State Revolving Fund (DWSRF)	<i>See below: Office of Drinking Water, Virginia Dept. of Health</i>	REVOLVING FUND	<i>See below: Office of Drinking Water, Virginia Dept. of Health</i>	<i>See below: Office of Drinking Water, Virginia Dept. of Health</i>
	Drinking Water State Revolving Fund (DWSRF)	Steven D. Pellei, PE Director of Construction Assistance, Planning, & Policy Ph: 804-864-7500 steve.pellei@vdh.virginia.gov	LOANS & GRANTS	0% to less than market, up to 30 years. Typical loan terms are 1.5 %- 3.5% interest, maximum of 20 years (30 years for disadvantaged waterworks). Non-construction: grants up to \$50,000 per project.	Community and nonprofit noncommunity waterworks owned by political subdivisions and investors.
	Water Supply Assistance Grant (WSAG)	Theresa E. Hewlett Program Support Tech., Sr. Ph: 804-864-7501 theresa.hewlett@vdh.virginia.gov	GRANTS	(Grants)	Community waterworks owners and political subdivisions.
	Community Water Fluoridation	Jeanette R. Bowman, MPH Community Water Fluoridation Coordinator Division of Prevention & Health Promotion Office of Family Health Services Virginia Department of Health Ph: 804-864-7779 Jeanette.Bowman@vdh.virginia.gov	GRANTS	(Grants)	Community waterworks owners and political subdivisions.
	Water Infrastructure Finance and Innovation Act (WIFIA)	Karen Fligger Environmental Protection Specialist EPA Ph: 202-564-2992 fligger.karen@epa.gov www.epa.gov	LOANS	Interest rate will be equal or greater to the US Treasury rate of a similar maturity	Minimum project size: \$20 Mil, \$5 Mil for communities <=25,000 population Maximum portion of eligible project that WIFIA can fund: 49% Maximum final maturity date from substantial completion: 35 years
Southeast Rural Community Assistance Project, Inc. (SERCAP)	Rural Community Facilities Development	Andy Crocker Virginia State Manager SERCAP, Inc. 347 Campbell Ave. SW Roanoke, VA 24016 Ph: 540-345-1184 ext 21146 acrocker@sercap.org www.sercap.org	GRANTS	(Grants)	Low- to moderate-income rural households and low-income rural communities. Community assistance includes costs of predevelopment, system upgrades and new construction of water and wastewater services and facilities. Assistance to households includes costs of well improvement and septic repairs.
	SERCAP Loan Fund	Michael Haas Loan Manager SERCAP, Inc. 347 Campbell Ave. SW Roanoke, VA 24016 Ph: 540-345-1184 ext 21137 mhaas@sercap.org www.sercap.org	LOANS	Communities: 4% - 7% interest, \$150,000 cap, up to 10 years. Households: 1% interest, \$11,000 cap, up to 20 years.	Low- to moderate-income rural households and low-income rural communities. Community assistance includes costs of predevelopment, system upgrades and new construction of water and wastewater services and facilities. Assistance to households includes costs of well improvement and septic repairs.

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AGENCY	PROGRAM	CONTACT	AID TYPE	TERMS	ELIGIBILITY
Virginia Tobacco Region Revitalization Commission (TRRC)	Economic Development Special Projects	Sarah K. Capps Grants Program Administrator - Southern Office Virginia Tobacco Region Revitalization Commission 50 Claiborne Avenue Rocky Mount, VA 24151 Ph: 540-483-0179 ext. 2168 scapps@revitalizeva.org www.revitalizeva.org	GRANTS	Requests for utility infrastructure funding should serve clearly-defined economic development objectives and sites. Applicants are required at point of application to demonstrate that financing is not available from non-TICRC sources; and to provide a multi-year cash flow analysis for projected increased revenue resulting from the proposed project.	Government entities: localities, local and regional industrial or economic development authorities, regional authorities. Incorporated Non-Profit Organizations: must provide evidence of IRS designation.
		Sara G. Williams Grants Program Administrator - Southwest Virginia Tobacco Indemnification & Community Revitalization Commission One Partnership Circle P.O. Box 1987 Abingdon, VA 24212 Ph: 276-619-4325 Sara.Williams@tic.virginia.gov www.tic.virginia.gov			
US DEPT. of HOUSING & URBAN DEVELOPMENT (HUD)	Community Planning & Development (CPD)	Ronnie J. Legette, Sr. CPD Field Office Director HUD-Richmond Field Office 600 E. Broad Street., 3rd Floor Richmond, VA 23219-4320 Ph: 804-822-4831 Ronnie.J.Legette@hud.gov www.hud.gov	GRANTS	Annual grants; a Consolidated Plan must be submitted. Funds must be used for activities benefitting low- and moderate-income persons. Also, activities resolving existing conditions posing a serious and immediate threat to the health and welfare of the community.	Principal cities of Metropolitan Statistical Areas (MSAs); other cities with a minimum population of 50,000, and urban counties with a minimum population of 200,000.
		(Alexandria city and Arlington, Fairfax, Loudoun, Prince William counties): Michael D. Rose CPD Field Office Director HUD-Washington, D.C. Field Office 820 First Street NE, Suite 300 Washington, D.C. 20002 Ph: 202-275-6266 Michael.D.Rose@hud.gov www.hud.gov			
Local or Regional Banks	Loans	(various personnel)	LOANS	(variable)	Any entity

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