

WHY CHOOSE DWSRF?

DWSRF offers **lower interest rates** compared to AA municipal bonds and banks. Overall DWSRF costs are still lower even after taking into consideration AIS & Davis Bacon.

Rates are usually between 1.50% and 2.50%
0.25% incentive is available if a loan is closed within 12 months



Deadlines: 4/8 for BIL
5/6 for DWSRF



The Virginia DWSRF Program is comprised of the **Financial and Construction Assistance Program (FCAP)** that oversees construction-funded activities and the **Capacity Development Program (Cap Dev)** that oversees the implementation of the capacity building functions of the Office of Drinking Water (ODW) at VDH.

FCAP accepts applications year-round. However, they will conduct only **one round** of evaluations submitted by the deadline.

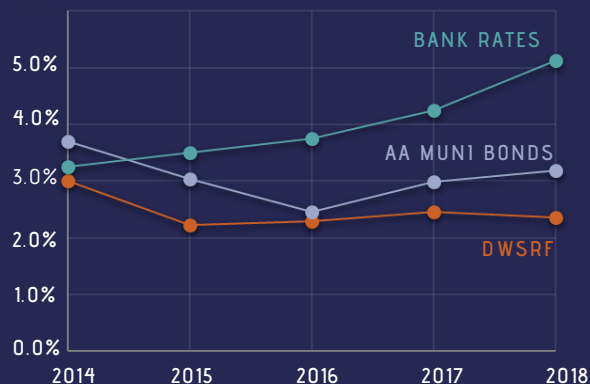
Projects addressing eligible acute, chronic health/SDWA compliance or public health problems will be given **higher priority** over other projects.

For more information, please visit the FCAP website below or scan the QR code :

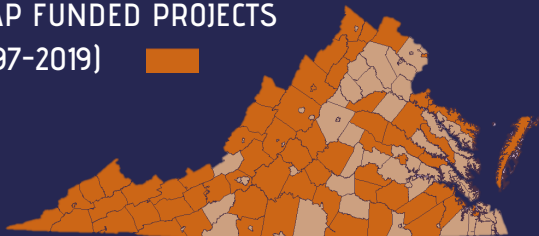


<https://www.vdh.virginia.gov/drinking-water/fcap/drinking-water-funding-program/>

AVERAGE INTEREST RATES (2014-2018)



FCAP FUNDED PROJECTS (1997-2019)



69 counties/cities participating in the VA-DWSRF

DRINKING WATER STATE REVOLVING FUND



PROTECTING AMERICA'S
PUBLIC HEALTH SINCE 1997

**If you need to
make important
decisions about
your drinking
water needs...
WE CAN HELP!**

Virginia Resources Authority
1111 E. Main Street, Suite 1920
Richmond, VA 23219

804-644-3100

www.virginiareources.gov



Office of Drinking Water at VDH
109 Governor Street, 6th Floor
Richmond, VA 23219

804-864-7500

www.vdh.virginia.gov/drinking-water



WHAT IS THE DWSRF?

The 1996 Amendments to the Safe Drinking Water Act (SDWA) created the Drinking Water State Revolving Fund (DWSRF) Program. The DWSRF helps communities finance the costs necessary to ensure compliance with national drinking water standards, protect public health, and replace aging infrastructure.

HOW DOES THE DWSRF OPERATE?

The Virginia Department of Health (VDH) administers and manages the program in partnership with Virginia Resources Authority (VRA). VDH determines the eligibility of projects, and VRA oversees the financial aspects of the program.

Over **\$20B** authorized nationally since its inception

\$321M as principal forgiveness (grants)

PUBLIC, PRIVATE & NONPROFIT ENTITIES ARE ELIGIBLE

- Current or future waterworks owners
- Community type waterworks
- Non-profit, non-community type waterworks
- Towns, cities, counties, & public service authorities
- Private/investor owned waterworks

PROJECTS HAVE INCLUDED, BUT ARE NOT LIMITED TO

The new construction, repair, replacement, & improvement of

- Water lines
- Storage tanks
- Treatment works
- Pumping facilities
- Service meters
- Standby emergency power
- Fencing and security enhancements, etc.

Up to 31% of federal funds can be set aside for administration, technical assistance & training for water systems, & other activities that support the public health objectives of the SDWA.



440 Projects

have been funded by VA-DWSRF from 1997-2020

More than \$494M has been awarded by VA-DWSRF between 1997-2020!

In 2019, every \$1.00 federal drawn to DWSRF programs resulted in **\$2.00** disbursed.

DWSRF FUNDING TIMELINE

1 | Submit Application

3 | Offer Letter

5 | Public Comment Period

7 | Loan Closing

9 | Project Completion

2 | Priority Ranking

4 | Initial Meetings

6 | Final Award

8 | Construction



Apr 8/May 6
Deadline to Apply
More info on back.

Typical DWSRF timeline is **3.5 years** from application to completion.

