

### Boating Infrastructure Grant (BIG) Budget Example

Budget must contain Line Item, Total Cost, Transient Slip Cost, Grant Request and Funding Match amounts.\*

For this example 50% of the marina or 50 of 100 total slips are transient. The grantee is proposing a 50% match for the transient portion of the project. **Please note that only the transient portion of the project is eligible for funding and that costs associated with the non-transient portion are not eligible for use as matching funds.** Once you determine the % of the project that is transient, decide what % of the transient cost you will fund and what % you are requesting in BIG funds. See BIG proposal instructions for a breakdown of the nonfederal match percentages and corresponding point values.

Line Item	Total Cost	Transient Slip Cost @ 50% (50/100 = 50% Transient) Eligible for Funding	Grant Request @ 50% of Transient Slip Cost	Funding Match @ 50% of Transient Cost
Construction Plans	\$15,000	\$7500	\$3750	\$3750
Permits and Fees	\$125,000	\$62,500	\$31,250	\$31,250
Remove Old Pier	\$100,000	\$50,000	\$25,000	\$25,000
Dispose of Old Pier	\$70,000	\$35,000	\$17,500	\$17,500
New Pilings	\$250,000	\$125,000	\$62,500	\$62,500
New Decking for Pier	\$1,000,000	\$500,000	\$250,000	\$250,000
Delivery of Materials	\$125,000	\$62,500	\$31,250	\$31,250
Construction of Pier	\$400,000	\$200,000	\$100,000	\$100,000
Bath House Construction	\$100,000	\$50,000	\$25,000	\$25,000
Electrical Pedestals	\$170,000	\$85,000	\$42,500	\$42,500
Install Pedestals	\$20,000	\$10,000	\$5000	\$5000
Fuel Pumps	\$150,000	\$75,000	\$37,500	\$37,500
Engineering	\$50,000	\$25,000	\$12,500	\$12,500
Administration	\$30,000	\$15,000	\$7500	\$7500
<b>TOTAL</b>	<b>\$2,605,000</b>	<b>\$1,302,500</b>	<b>\$651,250</b>	<b>\$651,250</b>
<b>Federal Cost per Slip for 50 Transient Slips</b>			<b>\$13,025</b>	
<b>Matching Cost per Slip for 50 Transient Slips</b>				<b>\$13,025</b>

Budget Example Continued

**Partner Contributions (50% Matching Funds)**

XYZ Marina Share		\$336,000
Electrical Pedestals (20% discount – see attached letter of commitment)		\$8500
Non-Federal Grant for Expansion (see attached letter of commitment)		\$100,000
Private Investor Match (see attached letter of commitment)		\$206,750

**Project Cost Summary**

Total Project Cost	\$2,605,000		
<b>Total Eligible Funding</b>	<b>\$1,302,500</b>		
<b>(Transient Portion of Project)</b>			
Project Cost Difference	\$1,302,500		
<b>Federal Request (BIG) @ 50%</b>		<b>\$651,250</b>	
<b>Non-Federal Transient</b>			<b>\$651,250</b>
<b>Funding (see partners above) @ 50%</b>			
<b>Total Transient Project Cost</b>		<b>\$1,302,500</b>	

**\*This budget example is for illustration purposes and does not reflect actual prices of material and labor. All amounts used in this example are purely hypothetical.**

When writing your budget you must include a breakdown of the partner funding sources – remember 5 points a partner up to 15 points in the scoring criteria. A partner must bring something of value to the project (money, in-kind contributions, etc.) and the contribution must be reasonable and necessary to accomplish the proposed transient portion of the project. Also remember that you must prorate your budget to reflect the percent of the project that is for transient vessels.