



## SERCAP is Accepting Applications for its Individual Household Well & Septic Loan Program

SERCAP's Individual Household Well & Septic Loans are Available in All Seven States in SERCAP's Service Region, including: DE, MD, VA, NC, SC, GA, and FL!



For More Information, Visit SERCAP on-line at [www.sercap.org](http://www.sercap.org)

347 Campbell Ave., SW  
Roanoke, VA 24016  
Phone: 540-345-1184



SERCAP's Individual Household Well & Septic Loan products, which are underwritten by USDA Rural Development, provide Low-Interest (1%) Loans to Eligible Low-to-Moderate Income (LMI) Homeowners for the repair or replacement of an Individual Household Well or Septic System.

The Loan Criteria, includes:

- *Loans of up to \$15,000.00 for Installation of a New Well or Septic System (standard or alternative) or Repair of an Existing Well or Septic System*
- *Interest Rate of Only 1%*
- *Loan Terms up to 10 Years*
- *Credit Report Fee of \$30.00 per applicant*
- *1% Loan Application Fee\**
- *2% Loan Origination Fee\**
- *Loan Recipient MUST Own and Occupy the Property that is Located in a Rural Area*
- *Individual Household Well or Septic System May Not be Used to Substitute Water/Wastewater Service Available from a Public System*
- *Individual Household Well or Septic System May Not be Associated with the Construction of a New Dwelling.*

### Maximum Income Eligibility by State

- Delaware - \$83,000.00
- Maryland - \$106,000.00
- Virginia - \$91,000.00
- North Carolina - \$70,900.00
- South Carolina - \$68,700.00
- Georgia - \$74,700.00
- Florida - \$70,000.00

*\*These fees plus closing fees (\$350) may be rolled into loan if sufficient funds are available. Please Note that a Deed of Trust or a lien will be placed on the property in order to secure the loan.*

*SERCAP is an Equal Opportunity Service Provider. If you need assistance to access SERCAP's services due to language barriers, mobility impairments, or other disabilities, please let SERCAP know so that we can provide the necessary accommodations.*